



"Lifting As We Climb"

The Cramer Account

Official Newsletter of the
National Association of Black Accountants, Inc.
Metropolitan Washington, DC Chapter



"Lifting As We Climb"

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Upcoming Events

32nd Annual Evening with NABA
Friday, May 13, 2011
6:00 pm - 10:00 pm
Bethesda North Marriott
Hotel & Conference
5701 Marinelli Road
Bethesda MD 20852

Salsa & Soul Networking
Thursday, May 19, 2011
6:00 pm - 9:00 pm
kstreet Lounge
1301 K Street NW
Washington, DC

40th Annual National Convention & Expo
June 22- 25
Orlando, FL.
For more info visit www.nabainc.org

For information on upcoming chapter events, visit www.nabametrodc.org

Fiscal Year 2011 Executive Board

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B'nai Sawyer, CPA
1st Vice-President

James Hodge, CPA
2nd Vice-President

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Congratulations to the newly elected FY 2012 Executive Board!

President
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1st VP
James Hodge, CPA

2nd VP
Michelle Nicholson, MSA

Secretary
Coretta Dangerfield, MBA

Treasurer
Tiffany Ford

Newsletter Submission

Do you have information you would like to share... Now here's your chance! If you have an announcement that you would like share or would like to see someone recognized in the next issue e-mail us at newsletter@nabametrodc.org.

The Cramer Account is the official Newsletter of the NABA Metropolitan Washington, DC Chapter. The newsletter was dedicated on March 6, 1987 in memory of Dr. Joseph Cramer, Jr., distinguished accountant, administrator and scholar. Copyright June 1992 National Association of Black Accountants, Inc. Metropolitan Washington, DC Chapter. All rights reserved.

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Tanya Davis

FINANCIAL LITERACY DAY OF SERVICE

By: Barry Pearson, CPA

On Thursday, April 28, 2011, professional members of the Metropolitan Washington, DC chapter of NABA along with the University of Maryland College Park student chapter and accounting students from George Mason University teamed up with eight banking and community organizations to deliver Operation HOPE's "Banking on Our Future" youth financial literacy workshop to over 600 students at Theodore Roosevelt High School in Washington, DC.

"Banking on Our Future" teaches students about money, budgeting, checking accounts, savings accounts, and investments. The Financial Literacy Day of Service aligns with two of NABA's objectives: 1) to provide opportunities for members to fulfill their civic responsibilities and 2) to encourage cordial relations among members and cooperative relationships with other professionals.

James McClelland, Co-Director of Student Member Services, commented that "Being a product of DC Public Schools, I was honored to participate in such a program as Operation Hope and impart that type of financial knowledge that was not afforded to me while I was in school. The students seemed to gain a lot from the program."

Takor Njang, President Elect of the University of Maryland College Park student chapter, stated "Lifting as We Climb" is a powerful motto and NABA is living up to it. Reaching out to this young generation can impact the profession of finance and accounting. It also allows for students to grow into financially responsible individuals."

PROFESSIONAL MATTERS

Compiled by: Nicole C. Brizan, CIA, CFE

CAREER COACH – Have you taken on more job responsibilities during the recent economic down turn? If you answered yes, then you are among the 53% of workers surveyed who said they've taken on new roles, most of them without extra pay (just 7% got a raise or a bonus). The topic of "Superjobs" and a few quick tips on how to cope with them is discussed in the article 'Superjobs': Why You Work More, Enjoy It Less written by Anne Kadet.

Click [Here](#) for the full article.

BOOKS ABOUT BUSINESS - "Do you have the opportunity to do what you do best every day? Chances are, you don't. All too often, our natural talents go untapped. We devote more time to fixing our shortcomings than to developing our strengths." The #1 Wall Street Journal and #1 Business Week bestseller **Strengths Finder 2.0**, written by Tom Rath addresses this topic and features a personalized Strengths Insight Report and an Action-Planning Guide to assist you with reaching your highest potential.

Click [Here](#) for additional information.

TAKING ACCOUNT - On May 5, 2011. "The American Institute of Certified Public Accountants has told a U.S. House of Representatives Small Business subcommittee it should urge the U.S. Small Business Administration to increase its small business size standards for small business accounting firms to \$25.5 million from the current \$8.5 million. The SBA's size standards define whether a business is small and thus eligible for government programs and preferences reserved for small business concerns."

Click [Here](#) for the full article.

In Memoriam

ADEWUNMI OMISORE ADEPEGBA
Sunrise: April 13, 1990 - Sunset: April 19 2011

Adewunmi Omisore Adepegba was born on April 13, 1990 at Columbia Hospital for Women. Ade was affectionately known as Jay-Jay by family friends left a remarkable impact throughout his journey. Ade was an active member of the University of Maryland, College Park's NABA student chapter where he served on the executive board. Ade was also an active member of the Bethel campus ministry where he publicly rededicated his life to Christ about two months ago. His last testament to the goodness of God was rehearsing for a Christian play in the midst of friends. Ade life was suddenly cut short on April 19, 2011.

The NABA Metro DC Chapter would like to extend our condolences to Ade's family and friends.



Please join us in congratulating this member on their recent accomplishments.

Deirdre Barksdale, CPA - is being awarded the NABA National Non Profit Achievement Award at NABA's 40th Annual National Convention and Expo.

Whitney Blair - experienced associate at KPMG LLP, passed the CPA exam in March.

Andrea Smith, MBA - is being awarded the NABA National Community Service Award at NABA's 40th Annual National Convention and Expo.

Alicia Stanford - accepted a position with the Prince George's County Government as an Auditor III.

Member SPOTLIGHT Norman Jenkins

Norm served as President of the NABA Metro DC Chapter for fiscal year 1997 prior to succeeding to NABA National President in 2004. He is the founder and CEO of Capstone Development, LLC, a real estate acquisition and development company based in Washington DC; as well as two related business units, Capstone Management Services which operates third party and company owned hotels, and Capstone Procurement, a full service procurement services firm.

Norm's professional career began at McDonald's Corporation where he held management positions in finance and operations. In 1992 he joined Marriott International, Inc and held various positions in Internal Audit, Tax, Acquisitions, Finance, Global Operations, and Owner & Franchise Services. His most recent position at Marriott was Senior Vice President, North American Lodging Development and he was also a Corporate Officer. In his role as SVP, Norm led complex development projects including transaction structuring, financing and real estate acquisition.

Norm currently serves on a number of boards including the International Franchise Association Diversity Institute, the Executive Leadership Council, the Metropolitan Community Development Corporation, the Howard University Business School Board of Visitors, and the Suburban Hospital Board of Trustees. He holds a BBA in accounting from Howard University, an MBA from the George Washington University and is a certified public accountant.

Under Norm's leadership, Capstone is co-developing the 1200-room Washington DC Marriott Marquis. Upon its completion in 2014, the \$520M Marquis will be Washington's largest hotel. Capstone owns or operates several other hotels, and has several properties in various stages of development. When asked about his experience as an entrepreneur, Norm remarked, that "entrepreneurship is not for the faint of heart...to be successful you must prepare yourself well in advance of taking the plunge, and then commit to excellence each and every day...Our training as accountants and finance professionals provides us with an outstanding foundation to operate our own firms, provided that we apply our technical skills to our chosen field."

For more information on Capstone Development, please visit their website at <http://estoneddevelopment.com/>

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